



FEDERAL INSURANCE COMPANY - SINGAPORE
One of the Chubb Group of Insurance Companies



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 Telephone: 6333 8113 Facsimile: 6333 8112

ALPHA BY CHUBB
INSURANCE FOR ASSET MANAGERS
PROPOSAL FORM

Completing the Proposal Form

- Please answer all questions in full leaving no blank spaces.
- If you have insufficient space to complete any of your answers, please attach a separate signed and dated sheet and identify the question number concerned.
- It is agreed that whenever used in this proposal form, the term Applicant shall mean the Principal Organisation and all its Subsidiaries, as defined in the *Alpha by Chubb* Insurance Policy ("the policy") and that the terms 'Claims', 'Policy Period', 'Defence Costs', 'Fund' or 'Mandate' are in accordance with the policy.
- The headings in this proposal are solely for convenience.

The Liability Coverage Sections of the *Alpha by Chubb* policy are written on a claims made basis. The Liability Coverage Sections of the policy cover only Claims first made during the Policy Period or any Extended Reporting Period. The Crime Coverage Section of the *Alpha by Chubb* policy is written on a loss discovered basis. The Crime Coverage section of the policy covers only loss first discovered during the Policy Period. For all Coverage Sections of the *Alpha by Chubb* policy the limit of liability to pay damages or settlements will be reduced and may be exhausted by the payment of Defence Costs.

1. Name of Applicant: _____

2. Is the Applicant listed on the Singapore Stock Exchange? Yes
 No

3. Please provide the name and ownership percentage of any shareholder owning more than 10% of any issued shares of the Applicant: _____

4. Coverage requested:

Professional Liability Insurance	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Directors and Officers' Liability Insurance	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Crime Insurance	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Dedicated Additional Limit for Executives (PI)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Dedicated Additional Limit for Executives (D&O)	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Limit of Liability for each Coverage Section:	Professional Liability	\$ _____
	Directors and Officers	\$ _____
	Crime	\$ _____
	DAL (PI)	\$ _____
	DAL (D&O)	\$ _____

Aggregate Limit of Liability each Policy Period \$ _____

Deductible Requested

\$ _____

5. Please complete the attached Schedule of Proposed Funds and Mandates on Page 5.
6. Please provide the following documents and information:
 - (a) Latest prospectus / product disclosure statement / offer memorandum provided to customers in respect of each Fund in respect of which cover is requested
 - (b) Contractual agreements with customers for Mandates in respect of which cover is requested
 - (c) Latest investment performance report for each Fund and Mandate .
 - (d) Latest financial report of the Applicant
 - (e) Independent analysts' reports in respect of any Fund in respect of which cover is requested
 - (f) Copies of any brochures or sales materials.
7. Please provide the names of the providers of the following services to the Applicant (where they differ by Fund please specify for each):
 - (a) Custody: _____
 - (b) Registry: _____
 - (c) Administration: _____
 - (d) Stockbroking / dealing: _____
 - (e) Fund Management: _____
 - (f) Trustee: _____

8. Please advise how the Applicant's Fund products are distributed: _____

9. Please advise how many staff the applicant has: _____

10. PRIOR KNOWLEDGE / WARRANTY

Note: This section need not be completed if this proposal is with respect to a renewal of a current *Alpha by Chubb* insurance policy.

(a) Has the Applicant or any person proposed for coverage given notice under the provisions of any prior or current professional liability insurance, fidelity bond or directors' & officers' liability insurance policy or similar insurance of facts or circumstances which might give rise to a claim being made against any such person?

If yes, please attach details Yes No

(b) Have any loss payments been made on behalf of any Applicant or any person proposed for coverage under any professional liability, fidelity bond or directors' and officers liability insurance or similar insurance?

If yes, please attach details. Yes No

(c) Has there been or is there now pending against any suits claims or proceedings against any Applicant or any person proposed for coverage? Yes No

If yes, please attach details.

It is agreed that any such claim is excluded from the proposed coverage.

- (d) Is any person proposed for coverage cognisant of any facts or circumstances which:
- (i) he or she has reason to suppose might afford valid grounds for any future claim(s) such as would fall within the scope of the proposed coverage? Yes No
 - (ii) indicate the probability of any such claim(s)? Yes No
- If yes to either of the above questions, please attach details.

It is agreed that if such facts or circumstances exist, any claim, action or proceeding arising therefrom is excluded from the proposed coverage.

IMPORTANT

“STATEMENT PURSUENT TO SECTION 25(5) FOR THE INSURANCE ACT, CAP.142”. YOU ARE TO DISCLOSE IN THIS FORM FULLY AND FAITHFULLY ALL FACTS WHICH YOU KNOW OR OUGHT TO KNOW, OTHERWISE YOU MAY RECEIVE NOTHING FROM THE POLICY.

11. DECLARATION AND SIGNATURE

The undersigned authorised officers of the Applicant declare that to the best of their knowledge and belief the statements set forth herein and all attachments and schedules hereto are true and immediate notice will be given should any of the above information alter between the date of this proposal and the proposed date of inception of the insurance. Although the signing of the proposal does not bind the undersigned, on behalf of the Applicant and its directors and officers, to effect insurance, the undersigned agree that this proposal and all attachments and schedules hereto and the said statements herein shall be the basis of and will be incorporated in the policy should one be issued.

The undersigned, on behalf of the Applicant and its directors and officers, acknowledge that the Statutory Notice contained herein has been read and understood.

This proposal must be signed by the Applicant's Chairman of the Board, Managing Director or Chief Executive Director.

Signed: _____

Date: _____

Print Name of signatory:
Chairman, CEO or Managing Director

OTHER IMPORTANT INFORMATION

A **UTMOST GOOD FAITH**

Every insurance contract is subject to the doctrine of utmost good faith which requires that parties to the contract should act toward each other with the utmost good faith. Failure to do so on your part may prejudice any claim or the continuation of cover provided by the Insurer.

B **NOT A RENEWABLE CONTRACT**

Cover under this policy will terminate at expiry of the Period of Insurance specified in your policy document. If you wish to effect similar insurance for a subsequent period, it will be necessary for you to complete a new proposal form prior to the termination of the current policy so that terms of insurance and quotation/s can then be developed for your consideration.

C **CHANGE OF RISK OR CIRCUMSTANCES**

It is vital that you should advise us of any departure from your "normal" form of business (i.e. that which has already been conveyed to the Insurer). For example, acquisitions, changes in location or new overseas activities.

SCHEDULE OF PROPOSED FUNDS AND MANDATES

Fund / Client Name	Nature of Fund / Mandate Investments	Date Established	Current FUM	Current Gearing Level	Minimum Investment Required	Average Investment Received	Net Fund Flows in Last Year

This information is attached to and forms a part of the Proposal